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Joshua Mahony, research analyst at foreign exchange broker Alpari, said any legislation drawn up now would probably only act as a temporary fix ahead of the January 1 deadline, before more permanent measures could be agreed.

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Foreign exchange company Wikipedia

Foreign exchange markets in India has shown a steady increase as a consequence of increase in the volume of foreign trade of the country, improvement in the communications systems and greater access to the international exchange markets.

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Foreign exchange market Wikipedia

The foreign exchange market (Forex, FX, or currency market) is a global decentralized or over-the-counter (OTC) market for the trading of currencies. This market determines the foreign exchange rate. It includes all aspects of buying, selling and exchanging currencies at current or determined prices.

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